



Invitation

The Campus Head, Faculty and Staff
cordially invite you to the

8th N J Yasaswy Memorial Lecture on
“TOWARDS A FASTER ECONOMIC GROWTH”

By

Dr. C. Rangarajan

Chancellor IFHE

(Former Member of Parliament and 19th Governor of RBI)

Presided by

Dr. M.S. Shyamasundar

Sr. Advisor NAAC

Date and Time

24th October 2019

11:00 AM

Venue

Kadamba Hall

Rajarajeshwari Medical College

SH-17, Bangalore Mysore Road, Bangalore-560060



Shri N. J. Yasaswy
1950-2011
Founder: The ICFAI Group

Founder of the ICFAI Group of educational institutions and a pioneer in promoting higher education in the private sector, Mr. Yasaswy had a brilliant academic career: B.Com (Andhra University 1969- First Rank), CA Inter (May 1971 - First Rank), CA Final (May 1973 - First Rank), ICWA Inter (July 1970 - First Rank) and ICWA Final (July 1972 - First Rank).

He was the recipient of the Basu Foundation Award for the Best Student of the Year from both – The Institute of Cost and Works Accountants of India (in 1972) and The Institute of Chartered Accountants of India (in 1973). During 1974-1980, Mr. Yasaswy was associated with the Administrative Staff College of India as a Faculty Member.

In 1981, he started his consultancy firm Yasaswy Management Associates (P) Limited, Hyderabad. Mr. Yasaswy was appointed by the Government of Andhra Pradesh as Chairman, Andhra Pradesh State Trading Corporation (1985-88), and Vice-Chairman, Public Enterprises Management Board (1986-88).

He was a visiting faculty member at the Indian Institute of Management Ahmedabad (1986-88) and was nominated as a Member on the SEBI Committee on Accounting Standards. He was a member of the Board of Directors of the Association of Certified International Investment Analysts (ACIIA), Switzerland. He authored several books on finance and investments. Mr. Yasaswy set up the ICFAI group as a single institute in 1985 without governmental sops or institutional funding, in an era where government support was the norm. He chose to spend all his energy on the fledging institution which over the years grew to become a monument to what ambition can deliver.

He was instrumental in building several business schools and eleven universities in the developing states of India, particularly in the North-East region. He stood for professional management, excellence in the quality of education offered in the ICFAI institutions, and absolute discipline. He was charismatic, a great teacher, an institution builder, a visionary and a genius who was years ahead of his time. His vision will continue to guide ICFAI forever.



Dr. C. Rangarajan

Chancellor IFHE

(Former Member of Parliament and
19th Governor of RBI)

Dr. C. Rangarajan is a leading economist of India who has played a key role both as an academic and as a policy maker. He has held several important positions and has served as both the Governor of the Reserve Bank of India and as the Governor of Andhra Pradesh.

Till May 2014, Dr. Rangarajan was Chairman, Economic Advisory Council to the Prime Minister, with the rank of

Cabinet Minister, a position he had held since January 2005, except during 2008-09 when he served as Member of Parliament (Rajya Sabha). Prior to this, he was Chairman of the Twelfth Finance Commission, a constitutional commission set up every five years to determine the sharing of tax revenues between the central and the state governments.

Dr. Rangarajan was Governor of the Reserve Bank of India from 1992 to 1997 at a time when India had embarked on wide-ranging economic reforms which fundamentally altered the structure of the Indian economy. He was actively involved in the design and implementation of the reform agenda. The path-breaking reforms that he implemented during this period include deregulation of interest rates, strengthening of the banking system by a gradual tightening of prudential norms, creating and nurturing of financial markets and giving them depth and vibrancy, shifting to market determined exchange rates, making the rupee convertible on the current account, and cessation of the automatic monetization of the budget deficit.

After completing his Honours Degree from Madras, he obtained his Ph.D. from the University of Pennsylvania. In the United States, he taught at the Wharton School of Finance & Commerce, University of Pennsylvania, and the Graduate School of Business Administration, New York University. In India, he taught at Loyola College, Madras; University of Rajasthan; the Indian Statistical Institute, New Delhi; and for well over a decade and a half, at the Indian Institute of Management, Ahmedabad. He was for a time Fellow at the International Food Policy Research Institute, Washington.

Dr. Rangarajan was President of the Indian Economic Association in 1988 and President of the Indian Econometric Society in 1994. He is also currently the President of the Centenary (2017) of the Indian Economic Association. He is a recipient of several prestigious awards. Notable among these are Honorary Fellow of the Indian Institute of Management, Ahmedabad; the Alumni Award for Outstanding Leadership given by the Wharton India Economic Forum; and the 'Finance Man of the Decade' award given by the Bombay Management Association. In recognition of his distinguished service to the country, the government honored him with the Padma Vibhushan (the country's second highest civilian award) in 2002. Dr. Rangarajan is currently Chairman, Madras School of Economics. He has been appointed recently as President of C R Rao Advanced Institute of Mathematics, Statistics and Computer Science, Hyderabad.



ICFAI Business School, Bangalore

ICFAI Business School - Bangalore (IBS-B) is part of the ICFAI Group, headquartered at Hyderabad. It was established in 1995 and is one among the nine IBS campuses spread across the length and breadth of India, which offer a two-year postgraduate course in management (PGPM/MBA).

IBS-B operates from a lush green 14-acre campus situated along the Bangalore-Mysore Road, about 3 km from the Kengeri bus terminus. The campus is well-equipped with all infrastructure for facilitating a wide variety of curricular and extra-curricular activities for the all-round development of its students.

IBS-B abides by the motto of developing ethically-grounded, professional managers who can add value to organizations and communities, in a dynamic environment. Over 4,000 alumni have graduated from its portals over these two decades, many of whom now occupy senior positions across a wide range of domains, industries and companies in different parts of India and in many countries abroad.

IBS-B, like all other IBS centers, is built on the three strong pillars of Relevance, Rigor and Research. It focusses on preparing industry ready management graduates ready to take up careers in organizations and add value to the organizations right from day one. The curriculum and pedagogy are structured to impart the right attitude, knowledge and skills demanded by the corporate world.